Bill No. 19-09

Concerning: Board of Investment
Trustees - Membership

Revised: May 11, 2009 Draft No. 3
Introduced: April 14, 2009

Enacted: May 13, 2009

Executive: May 21, 2009

Effective: August 20, 2009

Sunset Date: None

Ch. 16, Laws of Mont. Co. 2009

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

AN ACT to:

- (1) create [[an]] additional [[ex officio member]] members with an indefinite term of office and delete [[an employee member]] certain members of the Board of Investment Trustees;
- (2) amend the law establishing the Board of Investment Trustees; and
- (2) generally amend the law regarding the employees' retirement system.

By amending

Montgomery County Code Chapter 33, Personnel and Human Resources Section 33-59

Boldface	Heading or defined term.
Underlining	Added to existing law by original bill.
[Single boldface brackets]	Deleted from existing law by original bill.
Double underlining	Added by amendment.
[[Double boldface brackets]]	Deleted from existing law or the bill by amendment.
* * *	Existing law unaffected by bill.
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The County Council for Montgomery County, Maryland approves the following Act:

1	Sec.	1. Sect	non 33-59 is amended as follows:
2	Sec. 33-59	Board	of Investment Trustees.
3			* *
4	(b)	Mem	bership.
5		(1)	The Board has 13 trustees.
6		(2)	The County Executive must appoint [4] [[5]] 4 voting, ex officio
7			members of the Board, subject to County Council confirmation
8			as members, who serve indefinitely while each holds the
9			respective office. These ex officio trustees should be:
10			(A) the Director of Management and Budget;
11			(B) the Director of Finance;
12			(C) the Director of Human Resources; [and] and
13			(D) the Staff Director of the County Council[.][[;]] [[and]].
14		<u>(3)</u>	The County Executive must appoint 2 voting certified
15			employee organization representatives, subject to County
16			Council confirmation, as members of the Board, who serve
17			indefinitely while each remains the designee of the certified
18			employee representative. These trustees must not vote on any
19			matter involving the County deferred compensation plan.
20			These trustees should be:
21			[[(E)]] (A) one representative nominated by the employee
22			organizations certified as the representative for the
23			Office, Professional, and Technical (OPT) and Service.
24			Labor and Trades (SLT) bargaining units [This trustee
25			may not vote on any matter involving the County
26			deferred compensation plan]; and
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(A)

- [[(F)]] (B) one representative nominated by the employee organization certified as the representative for the fire and rescue employee unit.
- [[(3)]] (4) The following [9] [[8]] 7 trustees must be appointed by the Executive and confirmed by the Council:
 - [Three] [[Two]] One active County [[employees, one [each] of whom]] employee who is a member of [a different collective bargaining unit an employee organization certified under Article V [[and one of whom is a member of an employee organization certified under Article X]], and who [[are]] is a vested [[members]] member of the retirement system, or [[individuals]] an individual recommended by [[each]] the employee organization certified under [[Articles]] Article V[[, [VII, or] and X]]. [[Each]] The employee organization may recommend 3 to 5 individuals for the respective trustee position. Before appointing [[these trustees]] this trustee, the Executive must consider, and should select from, the employee individuals recommended the by [[organizations]] organization. [[The Executive must not appoint more than one person from each employee organization.]] The Executive must notify the Council when appointing an individual not recommended by an A 3-year term for [[these employee organization. trustees]] this trustee ends on March 1 of every third year after each trustee is confirmed by the Council. Any trustee appointed under this subparagraph must not vote

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55	cor	npensa	tion plan.				
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	Philip M. Andrews, President, Co	ounty Co	ouncil		Date	0	
60	Approved:	_					
61	Isiah Leggett, County Executive	<u> </u>		77/1	Date	220 G	
62	This is a correct copy of Council	action.					
63	Janda M. Jane Linda M. Layer Clerk of the Cou				June Date	1, 2009	
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